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**Minutes of the 2026 Annual General Meeting of Shareholders
TRC Construction Public Company Limited**

Date, time and venue

TRC Construction Public Company Limited (“the Company”) held the 2026 Annual General Meeting of Shareholders (“the 2026 AGM”) on 30 April 2026 at 14.00 hrs., through Electronic Media (E-AGM) only one format.

List of Directors attending the meeting in person.

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| 1 | Mrs. Paichit Rattananon | Chairman of the Board Directors |
| 2 | Mrs. Rachadaporn Rajchataewindra | Independent Director and Chairman of Audit Committee |
| 3 | Assoc. Prof. Kamjorn Tatiyakaveem, M.D. | Independent Director, Audit Committee, Chairman of Remuneration & Nomination Committee and Chairman of Risk Management Committee |
| 4 | Mr. Pasit Leesakul | Director, Chairman of Executive Committee, Chief Executive Office and the Person Taking the Highest Responsibility in Finance and Accounting Division |
| 5 | Ms. Pavita Leesakul | Director and Company Secretary |

List of Directors attending the meeting through Electronic Media.

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| 1. | Mrs. Puangthip Silpasart | Independent Director, Audit Committee and Chairman of the Corporate Governance & Sustainability Committee |
| 2. | Mrs. Podchane Phaosavasdi | Director |

Management and Secretary of the meeting attending the meeting in person

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| 1 | Mrs. Yasupatsorn Thanacharoenyongtiti | Secretary of the meeting |
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General Counsel Department of the Company attending the Meeting the Meeting in person

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| 1 | Mr. Thanakorn Mansap | Section Manager of General Counsel Department |
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Auditors from DIA International Audit Company Limited attending the Meeting in person

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|---|---------------------------|---|
| 1 | Mr. Nopparoek Pissanuwong | Certified Public Accountant (Thailand) No. 7764 |
| 2 | Mr. Wuttiporn Triyan | Auditor’s Assistant (Manager level) |
| 3 | Mr. Worawee Laophokin | Auditor’s Assistant (Supervisory level) |



Prior to commencement of the meeting, Mrs. Yasupatsorn Tanacharoenyongtiti (“**the Secretary of the meeting**”) explained details of the meeting as follows;

The Company arranged the 2026 AGM through electronic media (E-AGM) under the Emergency Decree on Electronic Meetings B.E. 2563 and so that the meeting was well-organized through electronic media (E-AGM) and complied with the laws and regulations. Therefore, the Company conducted the meeting through electronic media system of OJ International Company Limited (“**OJ**”).

The system of OJ is a system that complies with the announcement of the Ministry of Digital Economy and Society regarding to the standards for maintenance of security for electronic meetings B.E. 2563 and has been certified for meeting control systems by the Electronic Transactions Development Agency (ETDA), whereby the agenda will be sequenced as specified in the notice of the meeting informed through the news of the Stock Exchange of Thailand “**the SET**” Channel and announced on the Company’s website on 30 March 2026 in order to shareholders had an opportunity to propose the follows:

1) On 1 October 2026 until 31 December 2026, the Company announced the news through the SET to provide an opportunity for shareholders to propose matters to be included in the meeting agenda and nominate persons to be considered for election as directors and when the said period ends. It appeared that there was no shareholder proposing an issue to include on the agenda and no person was nominated to be considered for election as a director. The Company had announced the results through the SET on 3 February 2026 already.

2) On 30 March 2026 until 29 April 2026, the Company announced the news through the SET to provide an opportunity for shareholders to submit questions or other suggestions in advance via email: ir_trc@trc-con.com or corporatesecretary@trc-con.com. It appears that there was a question submitted in advance by the Thai Investors Association. We would like to present questions in the next relevant agenda.

The meeting started at 14.00 hrs.

Mrs. Paichit Rattananon, Chairman of the Board of Directors, presided at the meeting (“the Chairman”), declared to starting the meeting, welcomed all shareholders, introduce directors, and related persons who attending the 2026 Annual General Meeting of Shareholders.

Then, the Chairman informed the number of shareholders attending the Meeting at the starting time as follows:

The Company’s total numbers of issued shares as of the record date for the right to attend the meeting was 1,577,723,153 shares (One billion five hundred seventy-seven million seven hundred twenty-three thousand one hundred fifty-three shares). There were shareholders, attending the Meeting as follows:

Shareholders via electronic media	4 persons	total of shares	11,318,975 shares
Proxies	26 persons	total of shares	532,570,627 shares
Total number of shareholders	30 persons	total of shares	543,889,602 shares

The aggregate number of shareholders and proxies attending the Meeting represented 34.4731% of the total number of issued and paid-up shares as of the closing date of the register book (equivalent to a total of 1,577,723,153 shares) having not less than 25 shareholders and representing an aggregate number of more than one-third of a total issued shares, the quorum was then constituted as required by laws and Company' s Articles of Association.

Before proceeding with the agenda of the Meeting, the Chairman introduced all 7 directors, attending, representing 100% of the total number of directors attending the Meeting.

The Chairman then introduced the relevant persons who attended the meeting according to the name-list as specified above.

After that, the Chairman assigned Mr. Pasit Leesakul, Director, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance & Accounting Division, Representative of General Counsel Department of the Company and Secretary of the Meeting to proceed the Meeting.

Mr. Thanakorn Mansap, Section Manager of General Counsel Department had informed the Meeting to acknowledge personal data protection as details shown below:

Personal Data Protection

1. Personal Data

The Company places an importance on personal data of shareholders and/or proxies and to comply with the Personal Data Protection Act B.E. 2562, the Company would like to inform the following information.

The personal data of shareholders was required to be recorded to facilitate an arrangement and attendance of the Meeting. General personal data included name, surname, age, address, telephone number, ID card number, e-mail address, facsimile number, shareholder registration number, number of shares and nationality.

2. Objectives and Data Processing

All general personal data as mentioned above were recorded and used

- 1) For inviting to and arrange the EGM including verifying shareholder identity, submitting related documents and carrying out any required action further to the resolutions of the Meeting
- 2) For recording the minutes of the EGM and meeting attendances
- 3) For reporting and publicizing the arrangement of the meeting through Electronic Media since the Company recorded only photographs and movement of the meeting in video form without specified details of attending persons.

3. Source of Personal Data

Personal data were directly collected from shareholders, proxies and Thailand Securities Depository Company Limited with no collection of sensitive personal data.

4. Personal Data Disclosure

The Company may be necessary to disclose the personal data of the data owner to the regulatory agency who enforces the regulations, OJ, electronic media and printing media.

5. Personal Data Storage

The Company will keep shareholder's personal data throughout the necessary period of data usage as per abovementioned objectives. In this regard, the Company will keep shareholder's personal data throughout the period as obliged by related laws and/or as deemed necessary.

6. Rights of the data owner

The data owners have the right to request for access to and obtain a copy of their personal data, right to object collection, usage or disclosure of information, right to request for correction of information, right to request for data deletion, right to request suspension of data use, right to transfer data to another person and right to complain.

In this regard, shareholders can see more details about personal data protection on the Company's website.

Mr. Thanakorn Mansap, Section Manager of General Counsel Department explained to the meeting about the voting procedures as follows.

- 1) In the Meeting, one share shall be entitled to one vote.
- 2) As this meeting is conducted via electronic media, no physical ballots will be printed.
- 3) The voting for each agenda shall be proceeded openly and each shareholder or proxy must vote in only one approval; approve, disapprove or abstain.

The voting cannot be partially divided except for the case of foreign shareholder appointing a custodian in Thailand as a share depository whereas such a custodian can vote separately for approve, disapprove or abstain at the same time in each agenda by splitting the votes equal to the number of shares held.

- 4) In case any shareholder appoints a proxy and casts his/her vote on each agenda in the proxy form, such a vote as specified in the proxy form shall be counted as the meeting resolution. For this case,

- OJ shall advance record it in a vote counting system whereas the person holding a proxy shall not be entitled to vote.
- 5) In case any shareholder authorizes a proxy but does not notify his/her vote in the proxy form, each proxy shall have the right to vote on behalf of such a shareholder in all respects as deemed appropriate and voting procedure shall be the same as the shareholder attending the Meeting in person.
 - 6) In case any shareholder or his/her proxy comes to attend the meeting after the specified time, such a shareholder or his/her proxy is able to register to attend the Meeting and entitled to cast the vote for only remaining agenda.
 - 7) In case any shareholder or his/her proxy needs to leave the Meeting prior to the Meeting's adjournment, such a shareholder or his/her proxy is able to cast the vote in advance.
 - 8) The Company shall provide approximately 1 minute for voting on each agenda.

The Secretary of the Meeting informed that the Meeting contained 8 agendas with vote counting method for each agenda as follows:

- 1) The agenda items that must be approved by a majority vote of the shareholders attending the Meeting and casting votes were as follows:
 - Agenda 1: To adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026 held on 28 January 2026
 - Agenda 3: To consider and approve the Financial Statements for the year 2025 ended 31 December 2025
 - Agenda 4: To consider and approve the omission of dividend payment and the non-allocation of net profit as legal reserve for year 2025 performance
 - Agenda 5: To consider and approve the election of directors in replacement of those retired by rotation for year 2026
 - Agenda 7: To consider and approve the Company's auditor and audit fee for the year 2026
- 2) Agenda items that must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the Meeting and having the right to vote as follows:
 - Agenda 6: To consider and approve the directors' remuneration for the year 2026
- 3) The agenda items for informing the Meeting that no voting resolution will take place as follows:
 - Agenda 2: To acknowledge the Company's Operating Performance for the year 2025
 - Agenda 8: Other matters (if any)

- 4) Should any agenda have equal votes, the Chairman of the meeting shall have a casting vote.

Voting process;

The meeting was via electronic media. Therefore, ballots would not be printed for participants.

- 1) For voting, shareholders clicked the E-Voting menu to vote on each agenda item within the specified time (1 minute) and then the system had a pop-up asking shareholders to confirm voting by pressing “O.K.” button.
- 2) In case that shareholders would like to change votes, they could press to select the score again. If the agenda had already been closed for voting, shareholders would not be able to vote or change the vote.

Any shareholder logs in the system and does not click any button on the voting menu, the system will automatically count the votes as “Approve”.

However, shareholders can cast the votes, change or modify their votes on each agenda until the meeting announces the closing of voting for that agenda. Representative from General Counsel Department of the Company reported the voting results to the meeting after voting closed for each agenda item.

In the event that shareholders would like to ask questions by text messaging :

1. Please click on “Q&A” menu and type the message, the menu was a top bar for mobile phone system whereas a bottom bar for computer.
2. Next, click on “Send” button to submit the message to the system.

In the event that shareholders would like to ask the question by conversation:

1. Please click on the “Raise Hand” menu, the menu will appear at the bottom of the system.
2. Next, click the “Raise Hand” button and please wait for the moderator to call the name of raising shareholder.
3. When the moderator calls the name of the shareholder, then, the staff would turn on microphone for asking and a pop-up of message would show on the screen of shareholder. Next, shareholder must click the “Unmute” button and turn on microphone on his/her device. In the event that the shareholder was unable to speak through the microphone, please text the questions through “Q&A” menu instead so that the moderator would be able to read those questions for the Meeting on behalf of the shareholder.
4. When the asking question is complete, please click the “Lower Hand” button to put a hand down.

For each question both texting or conversation, kindly ask the attendees to inform their names-surnames and status such as attending in person or by proxy in order to record the minutes of the meeting accurately and completely.

For security reasons, each user can sign in the system by one device only. If shareholders attempt to sign in by another device or different browser on the same computer, the previous sign-in will be automatically logged out. It is strictly prohibited to disclose shareholder's username and password to others. If any shareholder requests for username and password to attend the E-AGM and submits the proxy form B which has been casted the vote. The system shall not be able to make any change on the vote casting but such a shareholder can watch the broadcasted Meeting and raise questions.

In this meeting, the Company assigned OJ to conduct the vote counting in the Meeting for transparency and in accordance with the laws and Company's Articles of Association.

In case shareholders have problems accessing the meeting system and voting system, please follow the meeting rules as specified by the Company or contact staff of OJ at phone number 02-079-1811 or email: agm@ojconsultinggroup.com cc: hello@ojconsultinggroup.com

Before voting on each agenda, the Secretary invited Mr. Thanakorn Mansap, Representative of General Counsel Department of the Company and Mr. Worawee Laophokin, Auditor's Assistant (Supervisory level) from DIA International Audit Company Limited as a witness for vote counting on each agenda and shareholders were availed an opportunity to raise questions related to such an agenda as deemed appropriate.

For questions or comments outside of the agenda under consideration, please be required to ask or give opinions on agenda "Other Matters" at the end of the meeting and kindly request the shareholders to comment or inquire more concisely and refrain from asking questions or expressing opinions on duplicate issues to allow other shareholders to exercise their rights. Also, kindly requested for cooperation from shareholder for smooth meeting and manage the meeting time properly.

In the event that several questions are sent into the system, the Company reserves the right to consider selecting questions as appropriate

Then, the Secretary of the meeting and Representative of the General Counsel Department of the Company proposed the meeting as following 8 agendas in sequence of the notice of the meeting.

Agenda 1 To adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026

The Secretary of the meeting has prepared the minutes of the Extraordinary General Meeting of Shareholders No. 1/2026, which was held on 28 January 2026 and has sent a copy of the minutes to the relevant agencies within the specified period and has been published on the Company's website (www.trc-con.com) as following summarized below:

- 1) Adopted the minutes of the 2025 Annual General Meeting of Shareholders, which was held on 30 April 2025.
- 2) Approved the decrease of the Company's registered capital in the amount of THB 120,000,000 from the existing registered capital of THB 2,713,239,690 to the new registered capital of THB 2,593,239,690 by canceling 80,000,000 shares that have been registered but unsold and the amendment of Clause 4

of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital as well as the relevant authorization.

- 3) Approved the increase of the Company's registered capital in the amount of THB 465,000,000 from the existing registered capital of THB 2,593,239,690 to the new registered capital of THB 3,058,239,690 by issuing not more than 310,000,000 newly issued ordinary shares with a par value of THB 1.50 per share and the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase in the Company's registered capital as well as the relevant authorization.
- 4) Approved the allocation of newly issued ordinary shares of the Company in an amount not more than 310,000,000 shares with a par value of THB 1.50 per share divided into (1) the allocation of newly issued ordinary shares of the Company in an amount not more than 180,000,000 for offering through a Private Placement; and (2) the allocation of newly issued ordinary shares of the Company in an amount not more than 130,000,000 under the General Mandate for offering through a Private Placement as well as the relevant authorization.

The Board of Directors considered and agreed to propose the Meeting to adopt the minutes of such meeting, a copy of the minutes of the meeting appeared in Enclosure 1 of the notice of the invitation for the 2026 AGM.

The Secretary of the meeting asked the meeting whether there were any comments or questions.

None of the shareholders had any comments or questions or requested to amend the Minutes of Meeting.

Therefore, the secretary of the meeting proposed the meeting to adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026 with the majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting adopted the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026, held on 28 January 2026. The resolution was approved by a majority vote of the shareholders who attended the Meeting and casting their votes, as per the details below:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

Note: In this agenda, there were 3 additional shareholders who registered, totaling 2,624,804 shares. Therefore, the total number of shareholders attending this agenda item is 33 shareholders, representing a total of 546,514,406 shares.

Agenda 2 To acknowledge the Company's Operating Performance for the year 2025

The Company has summarized the past performance and significant changes of the Company and its subsidiaries occurred in year 2025 ended 31 December 2025, details was shown in Enclosure 2: Annual Registration Statement/Annual Report 2025 (Form 56-1 One Report) and had published the annual report on the website of the Company.

The Board of Directors considered and agreed to propose to the Meeting to acknowledge the Board of Directors' report on the Company and its subsidiaries' operating performances for the year 2025.

Mr. Pasit Leesakul, Director, Chairman of the Executive Committee and Chief Executive Officer and the Chief Executive of the Accounting and Finance Department, reported the meeting about the anti-corruption action which the Company attaches great importance. The Company has announced an anti-corruption policy. The guidelines are set forth in the Good Corporate Governance Manual Year 2020 to support and encourage directors, executives and employees to realize the importance and awareness of anti-corruption. There are guidelines for directors, executives and employees at all levels to perform as follows:

1. Do not have to involve in corruption, giving or receiving bribes of any kind whether directly or indirectly.
2. Do not neglect when seeing an action that is considered corruption related to the Company as a duty to notify the supervisor or the Company's complaint channels and cooperate in the investigation of facts.
3. In any actions that are susceptible to corruption, such as giving or receiving gifts, entertainment, procurement have to act with caution, transparency and in accordance with related laws.

Currently, the Company is in the process of studying the roles and responsibilities to join the Thai Private Sector Collective Action Coalition Against Corruption Project (CAC).

After that, Mr. Pasit Leesakul, reported the operating performance for the year 2025. Summary of the operating performance and financial position for the year 2025 of the Company and its subsidiaries was as follows:

During the year 2025, the Company encountered several challenges stemming from a slowdown in the construction industry and a decrease in project volume, due to the completion and handover of major projects from the preceding year where new projects acquired during the period were smaller in scale and value. Additionally, progress on certain projects was not in accordance with the plan due to site access constraints, as well as rising material and labor costs. In meantime, the Company faced the intense price

competition in the market, resulting in lower margins in construction operations. Therefore, the Company had solutions to mitigate those issues as follows:

1. Manage and optimize construction business costs through the following measures:
 - Optimizing cost planning and construction material management efficiently.
 - Monitoring and controlling construction work in order to manage risks in case of unforeseen circumstances.
 - Implementing cash flow planning to avoid liquidity shortages during operations.
 - Prioritizing projects with optimal returns.
2. The Company has undergone organizational restructuring (continued from 2024) to support business transformation, steering the Company towards "Recurring Green Income" to reduce the dependency on the revenue from construction business such as;
 - Environmental and Waste Management business
 - Mining business
 - Energy and utilities business etc.

These are intended to generate a consistent cash flow for the Company and to diversify risks from the dependency on the high volatility of the construction business.

Significant circumstances in 2025 as follows:

13 January 2025

The Company registered the change of paid-up capital (Increase) of 71,585,995 shares, total value of 107,378,992.50 Baht with a par value of 1.50 Baht per share with the Department of Business Development, Ministry of Commerce as per the resolution of the 1/2024 Extraordinary General Meeting of Shareholders held on 28 October 2024, approved for the debt restructuring by implementing the debt-to equity conversion scheme for the trade payables by issuing not exceeding 125,000,000 shares for the value of not exceeding 300,000,000 Baht with a par value of 1.50 Baht per share with the offering price at 2.40 Baht per share which has been sold to 13 trade payables.

20 February 2025

The Company registered the change of paid-up capital (Increase) of 41,761,743 shares, total value of 100,228,183.20 Baht with the Department of Business Development, Ministry of Commerce as per the resolution of the 1/2024 Extraordinary General Meeting of Shareholders held on 28 October 2024, approved for the offering of the newly issued ordinary shares to the existing shareholders proportionate to their shareholding without allocation to shareholders that would subject the Company to legal obligations in foreign jurisdictions (Preferential Public Offering: PPO) for not exceeding 285,331,752 shares with a par value of 1.50 Baht per share at the offering price of 2.40 Baht per share.

On 30 April 2025, the 2025 Annual General Meeting of Shareholders had the special resolutions as follows;

- 1) Approved for the cancellation of the allocation of the newly issued ordinary shares for the amount of 804,284,698 shares as per the resolution of the 1/2024 Extraordinary General Meeting of Shareholders, held on 28 October 2024.
- 2) Approved the decrease of registered capital for the amount of 1,651,903,068.00 Baht from the current registered capital of 3,492,416,368.50 Baht to the new registered capital of 1,840,513,300.50 Baht which completed the registration with the Department of Business Development, Ministry of Commerce on 20 May 2025.
- 3) Approved the increase of registered capital for the amount of 872,726,389.50 Baht from the current registered capital of 1,840,513,300.50 Baht to the new registered capital of 2,713,239,690.00 Baht by issuing 581,817,593 new ordinary shares with a par value of 1.50 Baht per share which completed the registration with the Department of Business Development, Ministry of Commerce on 21 May 2025.
- 4) Approved for the issuance and allocation of newly issued ordinary shares for not exceeding 581,817,593 shares at a par value of 1.50 Baht per share for (1) offering to the specific persons by way of private placement (Private Placement) of 142,857,143 shares with a par value of 1.50 Baht per share at the offering price of 0.70 Baht per share for the payment of the 1st phase of investment in PS Engineering Consultants Co., Ltd. instead of cash payment (Payment in Kind) of the value of 100,000,000 Baht which completed the registration with the Department of Business Development, Ministry of Commerce on 29 May 2025 (2) offering to the specific persons by way of private placement (Private Placement) to 3 persons of 142,857,143 shares with a par value of 1.50 Baht per share at the offering price of 0.70 Baht per share which completed the registration with the Department of Business Development, Ministry of Commerce on 17 June 2025.
- 5) Approved for the cancellation of the issuance of the warrants to purchase ordinary shares No. 1 (TRC W-1 Warrants) which shall offer to the existing shareholders proportionate to their shareholding without allocation to shareholders that would subject the Company to legal obligations in foreign jurisdictions (Preferential Public Offering: PPO) and the warrants to purchase ordinary shares of the Company No. 3 (TRC-W3 Warrants) which shall offer to the specific persons by way of private placement (Private Placement) as per the resolution of the 1/2024 Extraordinary General Meeting of Shareholders, held on 28 October 2024.
- 6) Approved for the issuance and allocation of warrants to purchase ordinary shares No. 4 (TRC-W4 Warrants) to allocate to the existing shareholders proportionate to their shareholding, without allocation to shareholders that would subject the Company to legal obligations in foreign jurisdictions (Warrant-PPO).



In May – June 2025 the Company completed the 1st phase of investment in PS Engineering Consultants Co., Ltd. (“PSEC”) as per the resolution of 6/2024 Board of Directors Meeting held on 14 August 2024, approved the investment in the ordinary shares of PSEC which operates the waste elimination and distribution business for the private and public organizations and the local administrative organizations. The Company has received the PSEC ordinary share from the sellers for 800,000 shares, representing 40% of the total issued shares, with the value of 300 million Baht which is another significant milestone for the business alteration to create the income stability to reduce the dependency on the revenue from construction business. In the meantime, in 2025, the Company restructured its organization to strengthen operational efficiency and cost reduction by the reduction of employee and management structure for some departments in parallel with cost control and operational expenses reduction, resulting from the restructuring as mentioned expects to significantly minimize operational cost of the group of company in future.

In October 2025, the Company received a construction payment of 60.90 million Baht from a construction project receivable which the Company is a main contractor, delayed payment since that construction project receivable has the financial liquidity difficulty. The Company recorded the Allowance for Bad Debt of the construction project receivable in 2nd quarter of 2025 in amount of 38.52 million Baht.

In 2025, the Company has been awarded total of 9 new projects with total value of Baht 352.70 million. These included the Fabrication of Power Generator Enclosure Project, Fabrication Workshop Service in the Data Center sector which is a new business segment for which the Company has been given opportunities and entrusted by its clients as well as aligning with the Company’s strategic adjustment to strengthen business performance, focusing on the business changing from the existing business of Turnkey Construction to be mainly Engineering Services, Project Management and Maintenance Services, and Fabrication Workshop Services.

Nevertheless, the Company recognizes the necessity of expanding its investment into new businesses with high potential and long-term growth prospects. Such investments are intended to generate consistent cash flow and mitigate the risks associated with over-reliance on a single business sector. Consequently, the Company has proceeded to invest in ASEAN Potash Chaiyaphum Public Company Limited (APOT), which operates a potash mining business in Chaiyaphum Province, acquiring a 25.13 percent shareholding.

Mr. Pasit Leesakul, Director, Chairman of the Executive Committee, Chief Executive Officer, and the Person Taking the Highest Responsibility in Finance and Accounting Division, reported the overview of the Consolidated Statement of Financial Position and Statement of Comprehensive Income for the year 2025, including revenue, cost, the Company's operating results for 2025, progress reports on significant projects of the Company and its subsidiaries, and Backlog on Hand as of December 31, 2025 as well as reported the Corporate Social Responsibility (CSR) and community projects. Further details are provided in the supporting documents for Agenda Item 2 as attached.

The Secretary of the meeting asked the meeting whether there were any comments or questions.

Shareholders had questions as follows:

Miss Urai Athikomrattanakul, an authorized person of Thai Investors Association, submitted 5 questions to the Company in advance the following items.

1. Regarding large-scale infrastructure projects that significantly impacted the Company's total revenue, please provide for each sector which projects are currently ongoing and backlog in the future.

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division, clarified that the Company the decrease of construction projects in 2025, comprising the civil works of 993.15 million Baht, the piping works of 30.07 million Baht and sales and other services of 3.50 million Baht. The main civil works from which the Company recognized revenue consist of:

- The Highway No.4140 (Tha Sala – Nopphitam) Project in Nakhon Si Thammarat of 418.15 million Baht,
- The Conversion of the Overhead Transmission Lines to Underground (Rama 4) Project of 92.33 million Baht,
- The Highway No.4 (Ban Tam Nang - Khok Khian Junction Section 1) Project of 61.63 million Baht,
- The Development of the Specific Area Ko Tao Stage 4, Surat Thani Province Project of 60.29 million Baht, and
- The Compensation under the Price Adjustment Construction Contract (K Factor) from the government road construction projects of 58.00 million Baht.

Furthermore, the Company recognized the revenues from the engineering system installation and factory construction projects i.e. the Removal and Installation of Tank Roof Plate Project of 31.63 million Baht, the Fabrication of Power Generator Enclosure Project of 35.21 million Baht and the Installation of the Bio-mass Steam Generator Project for 31.95 million Baht.

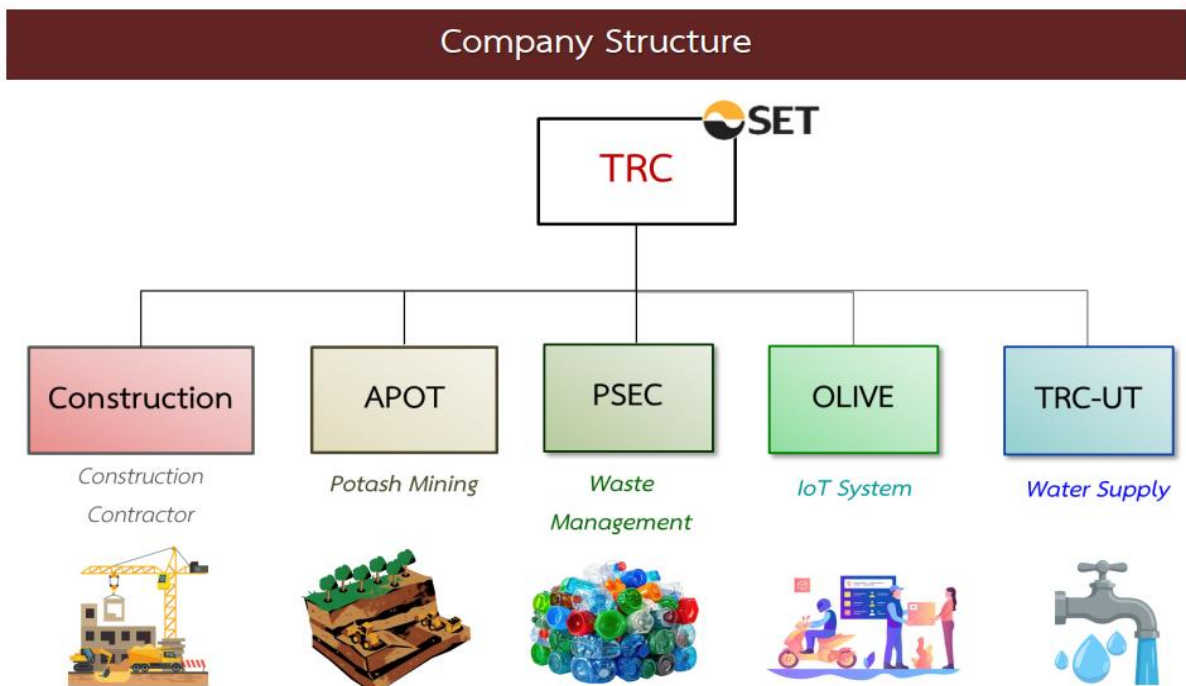
Backlog on Hand as of 31 December 2025, the Company and its subsidiaries had projects on hand with the remaining uncompleted works as follows.

Company	No. of Projects	Uncompleted Work Value (MB.)
TRC Construction Public Company Limited	8	403.73
Sahakarn Wisavakorn Company Limited	8	1,523.55
Total	<u>16</u>	<u>1,927.28</u>

2. Please update progress on the disclosed business opportunities that the Company has strategies to pursue new business ventures, namely the potash mining business, energy and utilities business, Smart IoT Ecosystem business, and environmental management business. Additionally, please update on the organizational restructuring from the existing business of turnkey construction to engineering services, project management and maintenance services, and fabrication workshop services.

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that an overview of the Company group's structure as organizational chart below.



Currently, The Company operates in the following business segments:

- 1) Turnkey Construction Services as core business.
- 2) Potash Mining Business under an associate company.
- 3) Environmental and Waste Management Business: Operated under PS Engineering Consultant Co., Ltd. (“PSEC”).
- 4) Smart IoT Ecosystem Business: Providing research and development for monitoring, control, and analytical systems, as well as Big Data management and processing services under Olive Technology Co., Ltd. (“OLIVE”).
- 5) Utilities Business under a subsidiary, TRC Utility Co., Ltd. (“TRC-UT”).

The Company's core business is Turnkey Construction Service, providing comprehensive solutions to fulfill client requirements, including Engineering, Procurement, and Construction (EPC). Beyond its primary construction business, the Company is actively seeking new opportunities to enhance its business potential and ensure stable and sustainable growth in order to reduce the dependency solely on the revenue from construction business. The Company has been awarded a total of 9 new projects with a total value of 352.70 million Baht. These included the Fabrication of Power Generator Enclosure Project, Fabrication Workshop Service in the Data Center sector which is a new business segment for which the Company has been given opportunities and entrusted by its clients as well as aligning with the Company's strategic adjustment to strengthen business performance, focusing on the business changing from the existing business of Turnkey Construction to be mainly Engineering Services, Project Management and Maintenance Services, and Fabrication Workshop Services..

Smart IoT Ecosystem Business is operating under Olive Technology Co., Ltd. ("OLIVE"), this business segment provides research and development for monitoring, control, and analytical systems, as well as Big Data management and processing services. OLIVE has entered into agreements to develop transportation management platforms and marketplace systems for farmers and small-scale entrepreneurs, along with the procurement of GPS tracking devices and data integration systems for private sector clients. Key projects include:

- 1) Smart CESS Project: Development of an information system to enhance CESS collection efficiency for a government agency, with a project value of 48.50 million Baht.
- 2) Fabrication Material Tracking System (FMTS) Web App: Developed for the Company, with a project value of 160,000 Baht.
- 3) SEPZ Utility Management Monitoring Center (UMMC): Implementation of a tracking and reporting system for utility management within a Special Economic Promotion Zone for a government agency, with a project value of 5.7 million Baht.
- 4) WasteLogix TMS Project: A transportation management system developed for a private company.

Progress updated on the investment in PS Engineering Consultant Co., Ltd. ("PSEC"), the Company completed the first investment phase in PSEC which specializes in solid waste management for both the public and private organizations, local government organizations, and the manufacturing of waste-sorting machinery. The Company has acquired 800,000 ordinary shares, representing a 40% of total issued shares. PSEC has attended the bidding and successfully secured a new waste management concession in Loei Province, with a waste processing capacity of 260 tons per day and a 10-year concession period. Currently, the project is under in the construction phase of waste sorting plant.

3. Please explain the debt management plan, credit risk mitigation strategies to strengthen the financial position, financial restructuring, and the sourcing of funds for debt repayment and working capital purposes.

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that the Company's Management has established a strategic plan to improve the Company group's operational performance and liquidity, focusing on debt management, financial restructuring, and liquidity enhancement, as detailed below:

1) Reduction of Debt Burden and Interest Costs

On 28 January 2026, the resolution of the Extraordinary General Meeting of Shareholders No. 1/2026 approved the allocation of newly issued ordinary shares to settle the Company's interest-bearing debt by offering to three specific investors through private placement with total value of 79.20 million Baht. The objective is to reduce interest expenses and strengthen the Company's financial structure and overall position.

2) Debt Restructuring with Financial Institutions

The Company has negotiated changes to the repayment terms of long-term loan agreements for the years 2026–2027 to be in line with the Company's cash flow.

3) Operational Efficiency Enhancement and Cost Reduction

The Company has implemented organizational restructuring to increase operational efficiency and minimize costs. Key measures include the employee reduction and administrative restructuring in some departments, the monitoring and reducing of operating expenses as well as the adjustment of working processes to be in accordance with current workloads. The Management expects to significantly reduce the operating cost of the Company group in future.

4) Liquidity Management and Additional Funding Sources

The Company is currently in the process of the extension of loan agreement with other person and parties to enhance liquidity and support working capital.

The Management believed that those measures will enhance financial flexibility, mitigate credit risk, and ensure sufficient working capital for the Company group to maintain business continuity and meet its financial obligations.

4. Regarding the disclosure of the APOT mining business, which is currently seeking investors with a fundraising target by the end of 2025, what is the current progress? Since the liabilities of 537 million Baht were recorded last year which the management of the associate company has already recognized the full amount of this provision therefore will there be any additional measures taken? If so, please specify.

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that APOT has successfully finalized the selection of construction contractors for the project and currently, has been seeking investors. It anticipates securing a new strategic alliance by the end of 2026. After the negotiation with investors, APOT will initiate its financing plan to raise funds for the construction phase both from financial institutions and the increase capital equity financing from shareholders to ensure sufficient and sustainable funding. Any material developments regarding this matter will be disclosed to shareholders accordingly.

5. Where are the additional funding sources of the Company to secure the second phase of the investment in PSEC (20%)?

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that the Company holds the right to acquire another 20% ordinary shareholding in PSEC. Currently, the Company is evaluating the feasibility and appropriateness of this investment, which is expected to take place by the end of 2027. Regarding the source of fund, the Company will consider the most suitable sources based on its financial position and market conditions at that time which may include loans from financial institutions, capital increase, or internal working capital of the Company. This approach ensures that the investment is executed appropriately without significantly impacting the Company's liquidity.

Miss Urai Atikomrattanakul, an authorized person of Thai Investors Association, raised additional inquiries as follows;

With reference to the Extraordinary General Meeting No. 1/2026 that mention about the Data Center investment.

6. Please clarify whether this project still be a policy or an investment was commenced?
7. If it is still a policy, how feasible it is to implement in practice?
8. If an investment was commenced, how long will it take for the Company to become successful and profitable?

Answer to question 6-8

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that the Company has no investment policy related to Data Center businesses but it is merely an investment in some equipment to meet standards

and support construction and fabrication works related to the Data Center sector. For instance, minor investments in equipment to comply with work inspections for those projects, details are presented as above.

Mr. Kumpol Ueapanit, a shareholder attending in person, raised questions that

Why has the Company not adopted a more aggressive stance in the waste management business (such as the takeover of the company which own concession of high-output landfill sites) if the Company see high potential of this business? and What are the specific constraints or risk factors?

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division clarified that PSEC is continuously seeking new opportunities for waste landfill concessions such as the new waste management concession in Loei Province as presented above.

None of the shareholders had any comments or questions.

This agenda was proposed for acknowledgement, voting is not required.

Note: In this agenda, there were no additional shareholders attending the Meeting.

Agenda 3 To consider and approve the Financial Statements for the year 2025 ended 31 December 2025

The Secretary of the meeting informed that in order to comply with Section 112 of the Public Limited Companies Act B.E. 2535 (1992) and according to Article 36 of the Company's Articles of Association.

“The Board of Directors has to prepare a balance sheet and a profit and loss account at the end of the Company's fiscal year to propose the annual general meeting of shareholders for consideration and approval of the balance sheet and profit and loss account, prepared under the first paragraph or prepared during the fiscal year to propose the shareholders' meeting for approval. The Board of Directors must have the balance sheet and the profit and loss account, audit by the auditor prior to propose the shareholders' meeting.”

The Board of Directors arranged for the preparation of the financial statement for the year 2025 ended 31 December 2025 which was audited by the Company's auditor, agreed the correctness by the Audit Committee and approved by the Board of Directors to propose the Meeting for approval of the financial statement for the year 2025 ended 31 December 2025.

Mr. Pasit Leesakul, Director, Chairman of the Executive Committee and Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division, proposed the Meeting to consider and approve the financial statements for the year 2025 ended 31 December 2025 of the Company and its subsidiaries. Details appeared in the Annual Registration Statement/Annual Report 2026 (Form 56-1 One Report) which was submitted to all shareholders together with the notice of invitation (Enclosure No. 2). The summary of the Company's operating performance and its subsidiaries in the year 2025 compared to the year 2024 with the following details:

Unit: MB.	2026	2025
Total Assets	3,321.18	3,711.60
Total Liabilities	3,383.37	3,955.58
Shareholders' Equity	(63.74)	(245.93)
Total Revenue	1,077.17	1,367.42
Total Cost	1,040.99	1,647.32
Administrative expenses	212.72	239.25
Finance costs	(73.48)	(70.47)
Profit (Loss) for year	(280.41)	(683.04)

Mrs. Rachadaporn Rajchataewindra, Chairman of the Audit Committee, reported the Director's opinion that the financial statement for the year 2025 ended 31 December 2025 of the Company and its subsidiaries which was audited by the Company's auditor from DIA International Audit Company Limited was clear, covered important matters, correct, complete, and adequate in accordance with generally accepted accounting principles and financial reporting standards including to sufficient disclosure of information and passed the resolution to propose to the Board of Directors to propose the Meeting for approval of the financial statements for the year 2025 ended 31 December 2025.

The Secretary of the meeting asked the Meeting whether there were any comments or questions.

None of the shareholders had any comments or questions.

Therefore, the secretary of the meeting proposed the Meeting to consider and approve the financial statement for the year 2025 ended 31 December 2025. This agenda must be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting approved the financial statements for the year 2025 ended 31 December 2025. The resolution was approved by a majority vote of the shareholders who attended the Meeting and casting their votes, as per the details below:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

Note: In this agenda, there were no additional shareholders attending the Meeting.

Agenda 4 To consider and approve the omission of dividend payment and the non-allocation of net profit as legal reserve for year 2025 performance

The Secretary of the meeting informed the meeting that according to Section 115 of the Public Limited Companies and Article 39 of the Company's Articles of Association, "Dividends shall not be paid other than out of profits. In the case where a company still has an accumulated loss, no dividends shall be paid.

In addition, according to Section 116 of the Public Limited Companies and Article 41 of the Company's Articles of Association, "the Company shall allocate not less than 5% of its annual net profit as a reserve fund, deducted by the accumulated loss brought forward (if any) until this reserve fund reaches not less than 10 % of the Company's registered capital".

The Company's dividend allocation policy is at the rate of 40 % of net profit after tax deduction and legal reserve which it may be changed and subjected to the investment plan, necessity and other suitability in the future for ultimate benefit to shareholders.

In this regard, the resolution of the Board of Directors of the Company that approved the dividend payment has to be proposed for approval by the shareholders' meeting, except for the interim dividend payment which the Board of Directors has the authority to approve the interim dividend payment and then report to the shareholders' meeting for acknowledgment at the next meeting.

In 2026, as the separate financial statement showed that the Company's net loss was 189.46 million Baht and the accumulated loss as of year-end 2025 was Baht 2,095.74 million. Hence, the Company omitted dividend payment and does not allocate net profit as legal reserve for the 2025 operating performance.

For the past dividend payment history, the Company omitted dividend payment from the 2018 until 2025 because of the Company's accumulated loss.

The Board of Directors has considered and agreed to propose the Meeting to consider and approve the omission of dividend payment for the year 2025 and non-allocation of net profit as legal reserve due to the accumulated loss of the Company.

The Secretary of the meeting asked the Meeting whether there were any comments or questions.

None of the shareholders had any comments or questions.

Therefore, the secretary of the meeting proposed the Meeting to consider and approve the omission of dividend payment and non-allocation of net profit as legal reserve for the 2025 performance because the Company has the accumulated loss and this agenda had to be approved by the majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting approved the omission of dividend payment and the non-allocation of profit as legal reserve for year 2025 performance, due to the Company's net loss was Baht 189.46 million and the Company's accumulated loss as at year end 2025 was Baht 2,095.74 million. The resolution was approved by a majority vote of the shareholders who attended the Meeting and casting their votes, as per the details below:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

Note : In this agenda, there were no additional shareholders attending the Meeting.

Agenda 5 To consider and approve the election of directors in replacement of those retired by rotation for year 2026

The Secretary of the meeting reported the meeting that according to Article 15 of the Company's Articles of Association prescribed that, "At every annual general meeting, one-third (1/3) of the directors has to retire by rotation and a director who retired by rotation may be re-elected."

At the 2026 AGM, there are 2 directors who have to retire by rotation as follows:

1. Mrs. Puangthip Silpasart, as Independent Director, Chairman of Corporate Governance and Sustainability Committee, Audit Committee and Remuneration and Nomination Committee.
2. Mr. Pasit Leesakul as Authorized Director, Chairman of Executive Committee, Chief Executive Officer, Remuneration and Nomination Committee, Risk Management Committee and the Person Taking the Highest Responsibility in Finance and Accounting Division.

Note: 2 directors had left the meeting room.

The Company had invited shareholders to nominate candidates to be elected as a director in advance from 1 October 2025 to 31 January 2026, there was no shareholder, nominating a candidate to be elected as a director.

The Remuneration and Nomination Committee, excluding those directors who have conflicts of interest, carefully and prudently considered proposing person with knowledge, capability and experience, as well as morality and ethics. And agreed to propose the Board of Directors to propose the Meeting to re-elect those 2 directors who retired by rotation to serve as directors for another term.

The Board of Directors, excluding those directors who have conflicts of interest, considered and scrutinized according to the criteria and procedures for the nomination of the Company's directors and agreed with the recommendation of the Remuneration and Nomination Committee. It was deemed appropriate to propose the Meeting to re-elect those 2 directors who retired by rotation to be the Company's directors for another term.

In this regard, the nominated candidate as an independent director is Mrs. Puangthip Silpasart, Board of Directors considered and agreed that she is capable to give an independent opinion and conform to relevant criteria and those 2 nominees are fully qualified according to the Public Limited Companies and relevant notifications of the Capital Market Supervisory Board.

Then, biographies of 2 directors whom were presented to the meeting as shown in Enclosure 3 of the invitation to the 2026 Annual General Meeting of Shareholders, with the following details:

1. Mrs. Puangthip Silpasart who was appointed as the Company's Director on 24 February 2016. She currently serves as Independent Director, Chairman of Corporate Governance and Sustainability Committee, Audit Committee and Remuneration and Nomination Committee.

- She does not hold shares in the company and has no family relationship with the directors and executives.
- Attendance in the meetings during year 2025:
 - Board of Directors: 9/9
 - Audit Committee: 4/4
 - Corporate Governance and Sustainability Committee: 2/2
 - Remuneration and Nomination Committee: 2/2

2. Mr. Pasit Leesakul who was appointed as the Company's Director on 21 March 2013.

He currently serves as Authorized Director, Chairman of Executive Committee, Chief Executive Officer, Remuneration and Nomination Committee, Risk Management Committee and the Person Taking the Highest Responsibility in Finance and Accounting Division.

- Directly holds 1,139,167 shares or equivalent to 0.0815%

- He has a family relationship with the Company's directors and executives, who is son of Mrs. Paichit Rattananon, Chairman and brother of Ms. Pavita Leesakul, Director and Company Secretary
- Attendance in the meetings during year 2025:
 - Board of Directors: 9/9
 - Remuneration and Nomination Committee 2/2
 - Risk Committee 1/1
 - Executive Committee: 15/15

The Secretary of the Meeting asked the Meeting whether there were any comments or questions.

None of the shareholders had any comments or questions.

Therefore, the secretary of the meeting proposed the meeting to consider and vote for each director who retired by rotation individually. This agenda must be approved by a majority vote of the shareholders attending the Meeting and casting their votes for each director.

Resolution: The Meeting approved the re-election of 2 directors who retired by rotation for year 2026 as the Company's directors for another term. The resolution was approved by a majority vote of the shareholders who attended the Meeting and casting their votes, as per the details below:

1. A resolution was passed to approve the appointment of Mrs. Puangthip Silpasart as Independent Director, Chairman of Corporate Governance and Sustainability Committee, Audit Committee and Remuneration and Nomination Committee, with the voting results as follows:

	Number of votes	percentage
Approved	546,514,238	99.999969
Disapproved	168	0.000031
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

2. A resolution was passed to approve the appointment of Mr. Pasit Leesakul as an Authorized Director, Chairman of Executive Committee, Chief Executive Officer, Remuneration, Nomination Committee, Risk Management Committee and the Person Taking the Highest Responsibility in Finance and Accounting Division. The voting results were as follows:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

Note : In this agenda, there were no additional shareholders attending the Meeting.

Agenda 6: To consider and approve the directors' remuneration for the year 2026

The Secretary of the meeting reported the meeting that according to the Section 90 of the Public Limited Companies Act. "A company shall not pay money or give any other property to a director unless it is the payment of remuneration under the articles of association of the company. In the case where it is not specified the articles of association, payment of remuneration under the first paragraph shall be in accordance with the resolutions of meetings of shareholders with the votes of not than two-thirds of the total votes of the shareholders attending at the meeting."

Pursuant to Article 16 of the Company's Articles of Association.

The directors shall be entitled to receive remuneration from the Company in form of gratuity, attendee fee, pension, bonus or the other benefits in accordance with the Articles of Association or resolution of the Meeting of Shareholder, which may determine a certain amount or regulated criteria and specified from time to time or to be effective until there is a change. In addition, the directors shall be entitled to allowance or other welfares in accordance with the regulation of the Company.

The provision in the first paragraph shall not prejudice the rights of the staff or employee of the Company, who is elected as the director, to receive any remuneration and benefit as the staff or employee of the Company.

The Remuneration and Nomination Committee considered the directors' remuneration for the year 2026 by comparing with the average rate of remuneration of each committee from the survey results of the directors' remuneration of the Thai Institute of Directors Association (IOD) in 2024, together with the responsibilities and performance of each committee and agreed to propose the Meeting for approval of the directors' remuneration for the year 2026 at the same rate as the year 2025 as follows:

The Board of Directors

- Monthly remuneration for 2026 (Baht/person/month)
 - Chairman 50,000 Baht
 - Chairman of the Audit Committee 25,000 Baht
 - Independent Director 20,000 Baht
 - Executive Directors 10,000 Baht

- Other compensation
 - Chairman: Social security fund, contributions to provident funds, life insurance, travel insurance, group accident insurance, health insurance, car and personal driver and fuel fee.
 - Independent Directors: Health Insurance.
 - Liability insurance for Directors and Executives: Limit of liability 100,000,000 Baht.

Sub-Committee

- Meeting Fee for paid to independent directors only (Baht/person/meeting attendance)
 - Audit Committee Baht 10,000
 - Remuneration and Nomination Committee Baht 10,000
 - Corporate Governance and Sustainability Committee Baht 10,000
 - Risk Management Committee Baht 10,000

The Board of Directors considered upon the recommendation of the Remuneration and Nomination Committee agreed to propose the Meeting for approval of the directors' remuneration for the year 2026 as abovementioned detail.

The Secretary of the Meeting asked the Meeting whether there were any comments or questions.

None of the shareholders had any comments or questions.

Therefore, the secretary of the meeting proposed that the meeting consider and approve the directors' remuneration for the year 2026. This agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the Meeting and have right to cast the vote.

Resolution: The Meeting approved the directors' remuneration for the year 2026 as same rate with year 2025 as follows:

The Board of Directors

- Monthly Remuneration (Baht/person/month)
 - Chairman Baht 50,000
 - Chairman of the Audit Committee Baht 25,000
 - Independent Directors Baht 20,000
 - Executive Directors Baht 10,000
- Other Directors' Remunerations
 - Chairman: Social security fund, contribution to provident fund, life insurance, travel insurance, group accident insurance, health insurance, car, personal driver and fuel fee
 - Independent directors: Health insurance
 - Director & Officers Insurance (D&O Insurance), Limit of liability of Baht 100,000,000

Sub-Committee

- Meeting Fee for paid to independent directors only (Baht/person/meeting attendance)
 - Audit Committee Baht 10,000
 - Remuneration and Nomination Committee Baht 10,000
 - Corporate Governance and Sustainability Committee Baht 10,000
 - Risk Management Committee Baht 10,000

The resolution was approved by voting of not less than two-thirds of the total votes by the shareholders who attended the Meeting and have right to cast the vote, as per the details below:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000

Note: In this agenda, there were no additional shareholders attending the Meeting.

Agenda 7 To consider and approve the Company's auditor and audit fee for the year 2026

Mrs. Rachadaporn Rajchataewindra, Chairman of the Audit Committee reported the Meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) stipulates that the annual general meeting of shareholders shall appoint an auditor and determine the annual audit fee of the Company. In addition, the notification of the Capital Market Supervisory Board prescribes that in the event of the auditor of a listed company has performed his/her duties on reviewing and expressing opinion on the financial statements of such listed company for 7 fiscal years whether consecutive or not, such listed company must rotate its auditor. However, a new auditor from the same audit firm can be appointed. The listed company shall appoint such auditor as the company's auditor if it passes the lapse of at least 5 consecutive fiscal years.

The Audit Committee has considered selecting the auditors for the year 2026 by evaluating the independence of the auditors and experiences in the auditing that were beneficial to the Company and passed a resolution to propose the Board of Directors' Meeting to propose the meeting for the approval of the appointment of auditor from DIA International Audit Company Limited to be the auditor of the Company and its subsidiaries for the year 2026. This appointment will be for the 3rd consecutive fiscal year (2024-2026) The proposed auditors appeared as follows:

- | | |
|---------------------------------|--|
| 1) Mr. Nopparoek Pissanuwong | Certified Public Accountant (Thailand) No. 7764 and/or |
| 2) Miss Ravewan Chuenchom | Certified Public Accountant (Thailand) No. 7487 and/or |
| 3) Mr. Wirote Satjathamnukul | Certified Public Accountant (Thailand) No. 5128 and/or |
| 4) Miss Somjintana Pholhirunrat | Certified Public Accountant (Thailand) No. 5599 |

The 4 auditors proposed as the auditors for the year 2026 as abovementioned have no relationship, no stake and/or any conflict of interest with the Company, its subsidiaries, executives, major shareholders or related person. There was also no connected transaction with the Company and its subsidiaries in any way. Therefore, they showed independence in the auditing and expressing opinions on the Company's financial statements. DIA International Audit Company Limited was the direct and indirect auditor of the Company's subsidiaries for the year 2026. The Board of Directors and the Audit Committee will supervise to ensure that the financial statements are properly prepared in time and proposed the audit fee for the year 2026 of the Company in a total amount of 1,150,000 Baht, excluding actual out-of-pocket expenses.

The Board of Directors has considered upon the opinion of the Audit Committee that deemed appropriate to propose the meeting to consider and approve the appointment of the auditor from DIA International Audit Company Limited as the auditor for the year 2026 and the audit fee for the year 2026 of the Company in an amount of 1,150,000 Baht, excluding actual out-of-pocket expenses. The reduction in remuneration is based on the Company's current liquidity and prudent cost management while maintaining the full scope of work and ensuring compliance with applicable auditing standards and legal requirements.

The Secretary of the meeting asked the Meeting whether there were any comments or questions.

None of the shareholders had any comments or questions.

Therefore, the secretary of the meeting proposed the meeting consider and approve the appointment of the auditor from DIA International Audit Company Limited as the Company's auditor and determination of the audit fee for the year 2026 in an amount of 1,150,000 Baht, excluding actual out-of-pocket expenses as proposed. This agenda must be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting approved the appointment of the following Certified Public Accountants from DIA International Audit Company Limited to be the Company and its subsidiaries' external auditor for the year 2026. This appointment will be for the 3rd consecutive fiscal year (2024-2026), The proposed auditors as the following lists;

1. Mr. Nopparoek Pissanuwong Certified Public Accountant (Thailand) No. 7764 and/or
2. Miss Ravewan Chuenchom Certified Public Accountant (Thailand) No. 7487 and/or
3. Mr. Wirote Satjathamnukul Certified Public Accountant (Thailand) No. 5128 and/or
4. Miss Somjintana Pholhirunrat Certified Public Accountant (Thailand) No. 5599

And approved the audit fee of 1,150,000 Baht, excluding actual out-of-pocket expenses. The resolution was approved by a majority vote of the shareholders who attended the Meeting and casting their votes, as per the details below:

	Number of votes	percentage
Approved	546,514,406	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Total (33 shareholders)	546,514,406	100.0000
Abstained	0	-

Note: In this agenda, there were no additional shareholders attending the Meeting.

Agenda 8 Other matters (if any)

The Secretary of the Meeting informed the meeting that, pursuant to Section 105 of the Public Limited Companies Act, once the meeting has completed consideration of the agenda items specified in the notice of the shareholders' meeting, shareholders holding shares in an aggregate amount of not less than one-third (1/3) of the total number of issues shares may request the meeting to consider other matters; provided that such matters are not significant matters requiring a special resolution under Section 107(2) of the Public Limited Companies Act.

Notwithstanding, in order to enable shareholders to participate in decision-making on important matter, therefore, no additional agenda will be proposed without prior notice if unnecessary. In particular, the significant agenda which shareholders should have time to review before making decisions. Accordingly, the Meeting will proceed in accordance with the agenda as specified in the invitation notice and in accordance with the Corporate Governance Code for listed companies.

The Company had opened for shareholders to propose agenda for the 2026 AGM for the Board of Directors' consideration to add as the meeting's agenda in advance during 1 October 2025 to 1 January 2026, which the Company informed the shareholders through the SETs' channel and the Company 's website but it appeared that none of shareholders proposed agenda to the Company.

When all agendas have already completely considered and there was other additional agenda proposed. The Secretary of the meeting gave an opportunity for shareholders to ask questions and make recommendations.

Shareholders have questions as follows:

Mr. Panuwat Tibma, a shareholder attending in person, raised questions that

How does the Company plan to resolve the Company's equity because the Company has increased its capital several times?

Answer

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division explained that the Company's overall in 2025, there were business restructuring to seek new opportunities and enhance its business potential for stable and sustainable growth in order to reduce dependency solely on the revenue from construction business. Furthermore, the Company has implemented cost-reduction policies as previously reported.

However, the Management expects this business restructuring to lead to future profitability, the geopolitical crisis and conflict that emerged in late February 2026 have resulted in significant cost volatility which the Executive Management negotiated to adjust the project price with the project owners with both public and private organizations to resolve cost issues.

Mr. Panuwat Tibma, a shareholder attending in person, provided the following suggestions;

He would like to express his deep concern regarding the Potash Mining Project, which is a highly attractive project for investors. This is evident from the numerous inquiries during every Opportunity Day (Opp Day) hosted by the Stock Exchange of Thailand. However, the responses provided will be unchanged in the process of seeking new investors. He thought, the Company has been stuck in this loop for too long and missed huge opportunity to capitalize from this project even though it is a strong potential project and could help the Company overcome its current difficulties.

My primary concern is the extended duration without timeline as to when clarify and conclusion will be reached. It will gradually reduce the confidence of a large number of investors and shareholders whether the Company is capable to drive this project forward or will successfully manage this large-scale project. A confidence issue is crucial factor in capital market. If the situation has passed until investors and shareholders lose their trusts, it impacts on capital increase in the future if Potash Mining project materializes.

It is believed that the above-mentioned concerns, likely reflect the sentiments of a large number of shareholders who share the same concerns. This is because a significant number of investors have invested and placed their trust in the Company with the expectation that the Potash Mining Project will be revived. Therefore, it is requested the Management to expedite the project as soon as possible.

Mr. Pasit Leesakul, Chairman of Executive Committee, Chief Executive Officer and the Person Taking the Highest Responsibility in Finance and Accounting Division expressed his gratitude to the shareholder for the valuable suggestions and those concerns. The Management is fully aware of the issues raised and remains firmly committed to resolving and pushing the project toward to a successful conclusion.



None of the shareholders had any comments or questions.

The Chairman thanked all shareholders for attending the Meeting and informed that the Minutes of the 2026 AGM would be uploaded on the Company's website, www.trc-con.com, in section of "Investor Corner" within 14 days from the Meeting date.

Then, declared to adjourn the Meeting at 16.00 hrs.

-Signature-

(Mrs. Paichit Rattananon)

Chairman of the Meeting

We hereby certify that the information in this Minutes of the 2026 AGM is accurate and complete.

-Signature-

(Mr. Pasit Leesakul)

Director

-Signature-

(Miss Pavita Leesakul)

Director

-Signature-

Minutes taken by Miss Pavita Leesakul

The Company Secretary